Introduced by Assembly Member Hagman

February 27, 2009

An act to amend Section 384 of the Public Utilities Code, relating to public utilities.

LEGISLATIVE COUNSEL'S DIGEST

AB 1333, as introduced, Hagman. Energy Commission: public interest research.

Existing law establishes the Public Interest Research, Development, and Demonstration Fund in the State Treasury for purposes of public interest research, development, and demonstration.

This bill would make technical, nonsubstantive changes to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 384 of the Public Utilities Code is 2 amended to read:
- 3 384. (a) Funds transferred to the State Energy Resources
- 4 Conservation and Development Commission Energy Commission
- 5 pursuant to this article for purposes of public interest research,
- 6 development, and demonstration shall be transferred to the Public
- 7 Interest Research, Development, and Demonstration Fund, which
- 8 is hereby created in the State Treasury. The fund is a trust fund
- 9 and shall contain money from all interest, repayments,

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disencumbrances, royalties, and any other proceeds appropriated, transferred, or otherwise received for purposes pertaining to public interest research, development, and demonstration. Any appropriations that are made from the fund shall have an encumbrance period of not longer than two years, and a liquidation period of not longer than four years.

- (b) Funds deposited in the Public Interest Research, Development, and Demonstration Fund may be expended for projects that serve the energy needs of both stationary and transportation purposes if the research provides an electricity ratepayer benefit.
- (c) The State Energy Resources Conservation and Development Commission Energy Commission shall report annually to the appropriate budget committees of the Legislature on any encumbrances or liquidations that are outstanding at the time the commission's budget is submitted to the Legislature for review.